

## UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda

Road, Bangalore-560009.

Website: urakar.com

UBRA-KAR/CIR/0125/2017-20

Date: 29.09.2019

To all members of our unit.

Dear Comrades,

## **Sub: BANK LOAN TO PAY MEDICLAIM PREMIUM.**

All India UCO Bank Pensioners' Federation has Managing Director & CEO, UCO Bank has requested him to give necessary direction to concerned department of the Bank so that the said Circular of the Bank (allowing retirees/pensioners of the Bank to avail the bank loan to pay the premium) is issued immediately and the retirees and pensioners of the Bank can get relief to some extent to pay the high level premium for renewal of IBA Medical Insurance Scheme for the period from 1.11.2019 to 31.10.2020.

Their letter No. AIUCBPF/62/2018-21 dated, 26.9,2019 is attached for the information of all members.

B.Lakshminarayana Hon.Secretary.

The Managing Director and CEO, UCO BANK,
Head Office,
10 B.T.M SARANI,
Kolkata-700 001.

**RE: BANK LOAN TO PAY MEDICLAIM PREMIUM.** 

Sir,

Our Bank has issued Circular No. CHO/PMG/17/2019-20 dated 26/9/2019 on Renewal of IBA Medical Insurance Scheme for Retired Employees for the period from 1.11.2019 to 31.10.2020. Like yesteryears, amount of premium (as declared) payable by the retired Officers and award staff employees with or without Domiciliary facility has been enhanced to a large extent and the retirees of the Bank are disappointed to see this large amount of premium to be paid by them to continue the IBA Medical Insurance Scheme.

Earlier years, our Bank issued Circular containing modalities for loan for payment of mediclaim premium by the retirees and pensioners of the Bank. Said Circular of the Bank was generally issued long after the due date for payment of premium resulting hazards to retirees/pensioners to pay the premium.

We would request you to give necessary direction to concerned department of the Bank so that the said Circular of the Bank (allowing retirees/pensioners of the Bank to avail the bank loan to pay the premium) is issued immediately and the retirees and pensioners of the Bank can get relief to some extent to pay the high level premium for renewal of IBA Medical Insurance Scheme for the period from 1.11.2019 to 31.10.2020.

We hope, you will kindly look into the matter and do the needful at the earliest.

Thanks and Regards.

Yours faithfully, Sd/-SUBRATA SARKAR General Secretary Place: Kolkata.